



## Nevada DECA Financial Breakdown

Fiscal Year 2006-07 - Page 1

### Nevada Department of Education Funds

Income	Amount	%
Restricted Leadership Funds	\$20,000.00	
<b>Total Income</b>	<b><u>\$20,000.00</u></b>	

### Nevada DECA, Inc. Funds

Income	Amount	%
State Dues	\$10,800.00	5%
Leadership Extravaganza Income	\$2,000.00	1%
Competitive Events Day Income	\$300.00	0%
Western Region Leadership Conference Income	\$50,000.00	23%
CCSD DECA Picnic Income	\$250.00	0%
CCSD DECA District Competition Income	\$5,000.00	2%
State Career Development Conference Income	\$20,000.00	9%
International Career Development Conference Income	\$124,475.00	58%
Un-Restricted Sponsorships	\$1,000.00	0%
Restricted Sponsorships	\$1,000.00	0%
Grants	\$250.00	0%
Interest Income	\$250.00	0%
<b>Total Income</b>	<b><u>\$215,325.00</u></b>	<b>100%</b>



## Nevada DECA Financial Breakdown

Fiscal Year 2006-07 - Page 2

### Allocation from Nevada Department of Education Funds

Expenses		
Bank Fees	\$100.00	1%
Director & Officer Insurance Expenses	\$1,000.00	5%
Liability Insurance Expenses	\$700.00	4%
Miscellaneous Fees Expenses	\$250.00	1%
Postage & Shipping Expenses	\$250.00	1%
Professional & Filing Fees	\$100.00	1%
Copies and Reproduction	\$250.00	1%
Staff Transportation & Lodging Expenses	\$1,500.00	8%
Storage Shed Rental Expenses	\$534.00	3%
Equipment/Supplies/Resources Expenses	\$1,000.00	5%
Online Membership Setup Expense	\$2,000.00	10%
New Chapter Grants Expenses	\$750.00	4%
Chapter Assistance Fund Expenses	\$500.00	3%
Chapter Advisor Training	\$500.00	3%
Partnership Development Expenses	\$250.00	1%
Membership Development Expenses	\$500.00	3%
SAM Conference Expenses	\$1,500.00	8%
Marketing Expenses	\$1,000.00	5%
State Website	\$1,000.00	5%
General Public Relations	\$500.00	3%
State Officer WROTC/LEADS II	\$2,500.00	13%
Board of Trustees Meetings Expenses	\$750.00	4%
Board of Advisor Meetings Expenses	\$750.00	4%
Board of Trustee General Expenses	\$250.00	1%
Leadership Extravaganza Supplement	\$1,500.00	8%
<b>Total Expense</b>	<b>\$19,934.00</b>	<b>100%</b>
<b>Balance</b>	<b>\$66.00</b>	

### Allocation from Nevada DECA Funds

Expenses		
Competitive Events	\$1,000.00	0%
National Conference Winner Stipends Expenses	\$2,000.00	1%
State Scholarship Program Expenses	\$1,000.00	0%
Competitive Events Day Expense	\$500.00	0%
Western Region Leadership Conference Expenses	\$50,000.00	23%
Leadership Extravaganza Expenses	\$2,000.00	1%
CCSD DECA Picnic Expenses	\$250.00	0%
CCSD DECA District Competition Expenses	\$5,000.00	2%
State Career Development Conference Expenses	\$20,000.00	9%
International Career Development Conference Expenses	\$124,475.00	58%
State Officer CTSO Summit Expenses	\$5,000.00	2%
State Officer Meetings Expenses	\$1,500.00	1%
State Officer Uniforms Expenses	\$850.00	0%
State Officer General Expenses	\$500.00	0%
National Officer Candidate Contribution Expenses	\$250.00	0%
<b>Total Expense</b>	<b>\$214,325.00</b>	<b>100%</b>
<b>Profit</b>	<b>\$1,000.00</b>	



## Nevada DECA Financial Notes

92% of Association total income goes directly to programs that benefit members, chapters, and advisors.

8% of Association total income goes to administrative expenses (which is reimbursed by the Department of Education)

Organizations that spend 75% of income on programs are described as "well run" by the American Society of Association Executives (ASAE)

Nevada DECA financial management is 17% better than the ASAE standard for a well run nonprofit

100% of fees for administration of DECA are paid by the Nevada Department of Education

5% of Association income is derived from membership dues

In 2006, Nevada DECA refunded more than \$4,000 in income to chapters from unexpected profits resulting from airline ticket savings for ICDC

In 2006 Nevada DECA invested \$10,000 in a CD for reserve to establish a rainy day fund

All conferences are budgeted to be self-sustaining events (total income for an event and total expenses equal)

No administrative or coordination fees are charged to registrants for District, WRLC, or ICDC and this is not part of the administrative contract paid by NDE

Nevada DECA management is accountable for an annual \$235,000 budget with a projected \$1,000 profit. The budget has less than 1% margin for error.

### Where do my dues go?

Nevada DECA collects 5% of the total budget for the year from membership dues (\$10,800) each year. With these funds the state determines the following allocations to benefit or reward members and chapters:

State Scholarship	\$	1,000.00
ICDC Winner's Stipends	\$	2,000.00
Competitive Events	\$	1,000.00
State Officer Training & Meetings	\$	6,500.00
<b>Total</b>	<b>\$</b>	<b>10,500.00</b>

### What does the state pay for that benefits DECA chapters directly?

The funds contributed by the Nevada Department of Education primarily support administrative expenses like storage shed rental, insurance, bank fees staff transportation, marketing materials, and website expenses. In addition to this, the Department has identified chapter growth and support of chapters with special needs as a priority. Here are places where the Department specifically contributes to chapters

State Officer Training by National DECA	\$	2,500.00
Supplementing Expense of Fall Conference	\$	1,500.00
New Chapter Grants	\$	750.00
Chapter Assistance	\$	500.00
Chapter Advisor Training	\$	500.00
<b>Total Direct Support to Chapters</b>	<b>\$</b>	<b>5,750.00</b>